



C I T Y O F
RENO
Memorandum

DATE: April 30, 2025
TO: Mayor and Council
THROUGH: Jackie Bryant, City Manager
FROM: Emily E. Kidd, Internal Auditor
DEPT: City Manager's Office – Internal Audit Division
SUBJECT: Initiation of the FY 25/26 Internal Audit Plan

In initiating the development of the Fiscal Year 25/26 Audit Plan, the Internal Audit Division requests suggestions from those that would like to provide input. The intent of this request is to gather organizational risks perceived by City leaders to determine the priorities of the internal audit activity that are consistent with the organization's goals and current risks.

The Internal Audit Division conducts all audits in accordance with professionally recognized auditing standards as issued by The International Institute of Internal Auditors. One such standard is "9.4: The chief audit executive must create an internal audit plan that supports the achievement of the organization's objectives. The chief audit executive must base the internal audit plan on a documented assessment of the organization's strategies, objectives, and risks. This assessment must be informed by input from the board and senior management as well as the chief audit executive's understanding of the organization's governance, risk management, and control processes. The assessment must be performed at least annually."

Internal Audit work helps the City accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes. Input will be requested from the Financial Advisory Board (acting Audit Committee), executive management, departmental management, and Mayor and Council. Once information is gathered from all and considerations are vetted with the City Manager, the risk assessment will be completed, and the fiscal year audit plan will be distributed.

Input will be collected through June 20, 2025.

Audit Ideas: Fiscal Year 2026

